

Salary Sacrifice

Guide for employees



What is salary sacrifice?

Fundamentally, the scheme allows you to exchange a portion of your gross salary for a brand-new leased vehicle. Because the deduction is made before tax, the overall cost is typically lower than leasing the same car through a Personal Contract Hire agreement.



In addition to your savings, your employer also benefits through reduced National Insurance contributions, making it a cost-effective option for both parties. The financial advantages are even greater when choosing a fully electric vehicle.

Why Go Electric?

Switching to electric doesn't just make ditching petrol or diesel simpler - it also maximises the benefits of your salary sacrifice package, including:

Home charging made easy:

Option to include a fully installed EV charger.

Low BiK Tax:

Just 3% for 100% electric vehicles.

Zero Emissions:

Better for the environment.

Lower day-to-day running costs:

Save on fuel and maintenance.

Congestion charge exemptions:

Option to include a fully installed EV charger.

ULEZ compliant:

No charges in Ultra Low Emission Zones.

How it works: step by step

1 Choose Your Vehicle

Select your vehicle, request quotes and review your estimated salary deductions.

2 Confirm & Sign

Once you and your employer confirm the order, you'll sign a short addendum to your employment contract.

3 Order & Lease

The vehicle is then ordered, and you'll sign the lease agreement. You'll also receive an estimated delivery date.

4 Delivery & Support

Your car is delivered, salary deductions begin, and you'll get all the support info you need for things like parking permits and travel.

**“Salary
sacrifice
helps reduce
costs for both
you and your
employer.”**

What's in it for you?

- A brand new leased vehicle of your choice
- Fully comprehensive motor insurance
- Tyre replacement due to wear and tear
- Roadside assistance in the event of a breakdown
- Road fund licence
- Fully fitted electric vehicle home charging point

And that's on top of...

- Significant savings compared to retail alternatives
- 30-40% savings on Tax and National Insurance
- Low BiK when a pure electric vehicle is chosen
- No large upfront deposit
- No employee credit check

FAQ's

Is there a limit to the amount I can sacrifice?

Yes - you cannot sacrifice your salary to an extent which will cause your earnings to fall below the national minimum/living wage.

Do these arrangements change anything else about my employment?

No, the variation to your employment terms relates only to the agreed reduction in gross salary and the provision of the benefit described; your terms and conditions will remain unchanged.

Is there a penalty if I finish the agreement early?

There will be termination fees that apply if you wish to end before the agreed term . In certain circumstances, for example long-term sickness or maternity leave, you may be able to withdraw from the scheme without being liable for the termination fee.

Get In Touch

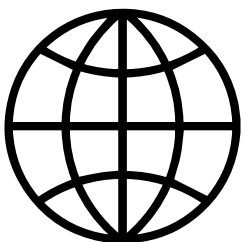
For more information, contact us on:



03304413330



sales@leasepoint.co.uk



<https://www.leasepoint.co.uk>